



# Economic Brief

State Representative Marcy Toepel

April 2019

## Pennsylvania Brings in \$4.4 Billion in Revenue Collections

General Fund revenue collections for the month of April were \$4.41 billion, which was \$465 million more than the Department of Revenue's Official Estimate.

Collections of \$386 million for corporation taxes came in above the Official Revenue Estimate projection by \$90 million. Sales tax collections of \$975 million were higher than expected, coming in \$43 million above the Official Estimate. The Personal Income Taxes collected were \$2.52 billion, which was above estimate by \$331 million.

For the 2018-19 Fiscal Year, General Fund collections total \$29.16 billion year-to-date, which is \$828.5 million above the official revenue estimate. Tax revenue collections are 6.9% higher as compared to the prior fiscal year.

### April Revenue Collections

Official Estimate	Actual Collections
<b>Total General Fund</b>	<b>Total General Fund</b> ↑
\$3.95 Billion	\$4.41 Billion
<b>Corporation Taxes</b>	<b>Corporation Taxes</b> ↑
\$296 Million	\$386 Million
<b>Sales Taxes</b>	<b>Sales Taxes</b> ↑
\$932 Million	\$975 Million
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b> ↑
\$2.19 Billion	\$2.52 Billion
<b>All Other Taxes</b>	<b>All Other Taxes</b> ↓
\$292.4 Million	\$292.0 Million
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b> ↑
\$239 Million	\$241 Million

### Difference From Official General Fund Revenue Estimate

